



State of Maine Motor Vehicle Title Surety Bond



KNOW ALL MEN BY THESE PRESENTS:

That I (we), _____ of _____, county of _____, state of _____, herein referred to as "principal",

desire that the Secretary of State issue a certificate of title in the state of Maine for a vehicle described as a _____ Year _____ the _____ . We cannot provide sufficient documentation to meet

Make Vehicle Identification Number

full requirements of 29-A M.R.S.A. §654.

Therefore, to obtain a certificate of title pursuant to 29-A M.R.S.A. §659, the principal and _____, a surety company organized and existing under the laws of the state of _____, and duly authorized to conduct a surety business in the state of Maine, with an office in _____,

Name of Surety

City / Town

Maine, as surety, by this instrument firmly bind ourselves, our heirs, executors, personal representatives, administrators, successors and assigns, jointly and severally, to the state of Maine, its officers and employees, for the state's benefit and for the benefit

of an interested person, as defined below, in the sum of _____ dollars (\$ _____).

This bond shall indemnify any prior owner and any prior lien holder and any subsequent purchaser of the above -described vehicle or person acquiring any security interest in it, and their respective successors in interest, against any expense, loss or damage, including reasonable attorney's fees, by reason of the issuance of the right, title, and interest of the principal in and to the vehicle. Any such interested person has a right of action to recover on this bond for any breach of its conditions, but the aggregate liability of the surety to all persons shall not exceed the amount of this bond. This bond shall remain in effect for 3 years unless terminated prior thereto by full compliance with 29-A M.R.S.A. §654 or by termination of registration and surrender of title as provided in 29-A M.R.S.A. §659, except that this bond shall not terminate where the Secretary of State has been notified of the pendency of an action to recover under this bond within the 3-year period designated.

Principal and surety agree to be bound by the laws of the state of Maine as to the interpretation of this instrument.

IN WITNESS WHEREOF, the above _____, as principal, and _____, as surety, have caused this instrument to be duly executed under their hand and seal, duly

attested for and on their behalf, this _____ day of _____, 20_____.

Witness

Principal

Witness

Surety Company

Countersigned if not Maine Company