

# How to get a surety bond

Surety bonds can be confusing, but getting one doesn't have to be. Follow these helpful steps to get your bond easily and accurately.

+ In 1790 BC, the Code of Hammurabi addressed suretyship for the first time in legal code.

Step 1

Determine what kind of surety bond you need.

Contact the obligee (the entity requiring the bond) to determine the exact bond form you need. Doing so can limit confusion down the road.

Step 2

Determine how much time you have to obtain the surety bond.

+ The National Association of Surety Bond Producers (NASBP) boasts a membership of more than 5,000 surety agents and brokers.

Step 3

Gather the information required for your bond application.

You should know:

- The bond amount required
- The Social Security Number, home address, and date of birth for every business owner
- The principal's name as it should appear on the bond form

Step 4

Double-check the information on your surety bond application to ensure accuracy.

+ The most popular surety bond requests are for auto dealers, notaries, contractors, collection agencies and vehicle titles.

Step 5

Find a surety provider that will offer the best rate for your surety bond.

+ The NASBP formed in 1942 to respond to the growing practice of waiving bonds on war-related construction projects.

Step 6

Pay for your surety bond.

+ There are more than 20,000 different types of surety bonds required in the U.S.

Step 7

Review your original bond for accuracy before filing it with the obligee requiring the bond.

Step 8

File your surety bond with the obligee.

+ Get the latest surety industry news by joining the 'Surety Bond Professionals' community on Google+!

If you need help getting a surety bond, go online to [www.suretybonds.com](http://www.suretybonds.com) or call 1-800-308-4358.