

NY NAIL SALON WAGE BONDS

Frequently Asked Questions for Nail Salon Owners

What's the purpose of this wage bond?



This bond ensures employees are paid wages they are owed for work completed in accordance with the law.



If employers do not pay employees due wages, the bond allows the employee a way to receive any backpay through the surety company.







As long as nail salon employers provide their employees with all their due wages and benefits, this bond is void.

How much will my bond cost?

The bond amount varies according to the number of full-time workers providing nail services:

Number of Employees

	2-5:	\$25,000
	6-10:	\$40,000
	11-25:	\$75,000
	26+:	\$125,000



2-10%+

The actual amount you will pay, also referred to as the premium, is a percentage of the bond amount. It can range anywhere from 2-10%+ depending on a review of your application by the surety.

What should I do now?



Begin searching for the best rate for your bond.

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