

# MARYLAND COLLECTION AGENCY LICENSEE SURETY BOND

**BOND NO.** Bond Number.

**KNOW ALL PEOPLE BY THESE PRESENTS** that **Principal's Full Legal Name.**, d/b/a **Fictitious Name, if applicable**, a duly formed **State of Formation Business Organization** whose principal place of business is located at **Principal's Primary Place of Business** ("Principal") and **Surety's Full Legal Name**, a **State of Formation** chartered corporation whose principal place of business is located at **Surety's Primary Place of Business** ("Surety") who is authorized to do surety business in the State of Maryland ("State") are held and firmly bound unto any member of the public who has a loss or other damage as a result a violation of the Md. Code Ann., Bus. Reg., Title 7, as amended, or the Maryland Consumer Debt Collection Act (Md. Code Ann., Com. Law, Title 14, Subtitle 2), as amended, by Principal, its agent(s) or employees in the full and penal sum of FIVE THOUSAND US DOLLARS (\$5,000.00), for the payment of which, well and truly be made, we bind ourselves, our heirs, personal representatives, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of this obligation is such that the above bounded Principal is now or is about to become licensed by the State Collection Agency Licensing Board to engage in the business of a collection agency, as provided by the laws of the State, as amended.

Now, therefore, if the Principal, its agent(s) and employees shall, while this bond is in force and effect comply with all provisions of Md. Code Ann., Bus. Reg., Title 7, as amended, and the Maryland Consumer Debt Collection Act, as amended; then this obligation shall be null and void; otherwise to remain in full force and effect.

This Bond shall become effective on \_\_\_\_\_.

Provided, however, that this bond is continuous; the liability of the Surety is limited to the amount of this bond, regardless of the number of claims against it.

In witness whereof, Principal has hereunto set its hand and seal, and Surety has caused these present to be signed by its duly authorized officers and its corporate seal to be hereto affixed this **Day** day of **Month**, 20**Year**.

**WITNESS:**

\_\_\_\_\_

**PRINCIPAL:**

**By:** \_\_\_\_\_  
Full Legal Name  
Title

**WITNESS:**

\_\_\_\_\_

**SURETY:**

**By:** \_\_\_\_\_  
Full Legal Name  
Title.

\_\_\_\_\_  
**Attorney-In-Fact**

**NOTICE TO SURETY COMPANY:** This bond must be accompanied by a currently dated Power of Attorney with all signatures affixed, and a certificate of authority if the surety company is a foreign corporation.

**NOTICE TO PRINCIPAL:** Be sure to attach the fictitious name registration filed with SDAT if doing business under a fictitious name.