

MARYLAND CONSUMER LOAN LICENSEE SURETY BOND

BOND NO. Bond Number.

KNOW ALL PEOPLE BY THESE PRESENTS that **Principal's Full Legal Name**, d/b/a **Fictitious Name**, if applicable, a duly formed **State of Formation Business Organization** whose principal place of business is located at **Principal's Primary Place of Business** ("Principal") and **Surety's Full Legal Name**, a **State of Formation** chartered corporation whose principal place of business is located at **Surety's Primary Place of Business** ("Surety") who is authorized to do surety business in the State of Maryland ("State") are held and firmly bound unto the State, for the benefit of the State and any person who has a cause of action against Principal under the Maryland Consumer Loan Law (Md. Code Ann., Com. Law II, Title 12, Subtitle 3 and Md. Code Ann., FI, Title 11, Subtitle 2) (collectively "MCL Law"), as amended, in the full and penal sum of **Written Amount of Bond - CAPSDOLLARS (\$Numerical)**, for the payment of which, well and truly be made, we bind ourselves, our heirs, personal representatives, administrators, successors and assigns, jointly and severally, firmly by these presents

The condition of this obligation is such that the above bounded Principal is now or is about to become licensed by the Commissioner of Financial Regulation to engage in the business of consumer loan lending, as provided by the laws of the State, as amended.

Now, therefore, if the Principal shall, while this bond is in force and effect comply with all provisions of the MCL Law, as amended, and will pay to the State or any person any money that Principal may owe to the State or that person under the MCL Law, as amended; then this obligation shall be null and void; otherwise to remain in full force and effect.

This Bond shall become effective on _____.

In witness whereof, Principal has hereunto set its hand and seal, and Surety has caused these present to be signed by its duly authorized officers and its corporate seal to be hereto affixed this **Day** day of **Month**, 20**Year**.

WITNESS:

PRINCIPAL:

By: _____
Full Legal Name
Title

Bond No. Bond Number.
Maryland Installment Loan Licensee Surety Bond

WITNESS:

SURETY:

By: _____
Full Legal Name.
Title.

Attorney-In-Fact

Approved by: _____

NOTICE TO SURETY COMPANY: This bond must be accompanied by a currently dated Power of Attorney with all signatures affixed, and a certificate of authority if the surety company is a foreign corporation.

NOTICE TO PRINCIPAL: Be sure to attach the fictitious name registration filed with SDAT if doing business under a fictitious name.