

MARYLAND CREDIT SERVICES BUSINESS LICENSEE SURETY BOND

BOND NO. Bond Number.

KNOW ALL PEOPLE BY THESE PRESENTS that **Principal's Full Legal Name**, d/b/a **Fictitious Name**, if applicable, a duly formed **State of Formation Business Organization** whose principal place of business is located at **Principal's Primary Place of Business** ("Principal") and **Surety's Full Legal Name**, a **State of Formation** chartered corporation whose principal place of business is located at **Surety's Primary Place of Business** ("Surety") who is authorized to do surety business in the State of Maryland ("State") are held and firmly bound unto the State, for the benefit of State and any person who has a cause of action against the Principal for a violation of the Maryland Credit Services Business Act, Md. Code Ann., Com. Law III, Title 14, Subtitle 19 ("MCSBA"), as amended, in the full and penal sum of **Written Amount of Bond - CAPSDOLLARS (\$Numerical)**, for the payment of which, well and truly be made, we bind ourselves, our heirs, personal representatives, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of this obligation is such that the above bounded Principal is now or is about to become licensed by the Commissioner of Financial Regulation ("Commissioner") to engage in the business of credit services business, as provided by the laws of the State, as amended.

Now, therefore, if the Principal shall, while this bond is in force and effect comply with all provisions of the MCSBA, as amended; then this obligation shall be null and void; otherwise to remain in full force and effect.

This Bond shall become effective on _____.

Provided, however, that this bond shall be continuous; the Surety is liable only for actual damages, and not for punitive damages permitted under the MCSBA; the Surety's liability to all persons damaged by the Principal's violation of the MCSBA is limited to the amount of this bond.

In witness whereof, Principal has hereunto set its hand and seal, and Surety has caused these present to be signed by its duly authorized officer(s) and its corporate seal to be hereto affixed this **Day** day of **Month**, 20**Year**.

Bond No. Bond Number
Maryland Credit Services Business Licensee Surety Bond

WITNESS:

PRINCIPAL:

Full Legal Name
Title

WITNESS:

SURETY:

By: _____

Full Legal Name
Title

Attorney-In-Fact

Approved by: _____

NOTICE TO SURETY COMPANY: This bond must be accompanied by a currently dated Power of Attorney with all signatures affixed, and a certificate of authority if the surety company is a foreign corporation.

NOTICE TO PRINCIPAL: Be sure to attach the fictitious name registration filed with SDAT if doing business under a fictitious name.