

MARYLAND DEBT SETTLEMENT SERVICES LICENSEE SURETY BOND

BOND NO. Bond Number.

KNOW ALL PEOPLE BY THESE PRESENTS that Principal's Full Legal Name., d/b/a Fictitious Name, if applicable., a duly formed State of Formation. Business Organization. whose principal place of business is located at Principal's Primary Place of Business. ("Principal") and Surety's Full Legal Name., a State of Formation. chartered corporation whose principal place of business is located at Surety's Primary Place of Business. who is authorized to do surety business in the State of Maryland ("Surety") are held and firmly bound unto the Commissioner of Financial Regulation of the State of Maryland ("Commissioner") for the benefit of any consumer who has been injured by a violation of Maryland Debt Settlement Services Act, Md. Code Ann., Title 12, Subtitle 10, as amended, by Principal, in the full and penal sum of FIFTY THOUSAND US DOLLARS (\$50,000), for the payment of which, well and truly be made, we bind ourselves, our heirs, personal representatives, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of this obligation is such that the above bounded Principal is now or is about to register with the Commissioner to engage in debt settlement services, as provided by the laws of the State, as amended, and has established or is establishing a dedicated account pursuant to Subtitle 10, §12-1010(d), as amended.

Now, therefore, if the Principal and its agent shall, while this bond is in force and effect comply with all provisions of all State and federal laws and regulations governing the business of providing debt settlement services, as amended; then this obligation shall be null and void; otherwise to remain in full force and effect.

This Bond shall become effective on _____.

In witness whereof, Principal has hereunto set its hand and seal, and Surety has caused these present to be signed by its duly authorized officers and its corporate seal to be hereto affixed this Day. day of Month., 20 Year.

WITNESS:

PRINCIPAL:

By: _____

Full Legal Name.

Corporate Title.

Bond No. **Bond Number.**

Maryland Debt Settlement Services License Surety Bond

WITNESS:

SURETY:

By: _____

Full Legal Name.

Corporate Title.

Attorney-In-Fact

NOTICE TO SURETY COMPANY: This bond must be accompanied by a currently dated Power of Attorney with all signatures affixed, and a certificate of authority if the surety company is a foreign corporation.

NOTICE TO PRINCIPAL: Be sure to attach the fictitious name registration filed with SDAT if doing business under a fictitious name.