

MARYLAND MORTGAGE LENDER LICENSEE SURETY BOND

BOND NO. Bond Number.

KNOW ALL PEOPLE BY THESE PRESENTS that **Principal's Full Legal Name.**, d/b/a **Fictitious Name**, if applicable, a duly formed **State of Formation Business Organization** whose principal place of business is located at **Principal's Primary Place of Business** ("Principal") and **Surety's Full Legal Name**, a **State of Formation** chartered corporation whose principal place of business is located at **Surety's Principal Place of Business** ("Surety") who is authorized to do surety business in the State of Maryland ("State") are held and firmly bound unto the Commissioner of Financial Regulation ("Commissioner"), for the benefit of any mortgage loan borrower who has been damaged by a violation of any law or regulation governing the activities of mortgage lenders or mortgage loan lending, as amended, by the Principal in the full and penal sum of **Written Dollar Amount of Bond – CAPS**. US DOLLARS (**\$Numerical.**), for the payment of which, well and truly be made, we bind ourselves, our heirs, personal representatives, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of this obligation is such that the above bounded Principal is now or is about to become licensed by the Commissioner to engage in mortgage lending for the period beginning on **Month. Day, 20Year** and expiring on **Month Day 20 Year** ("License Period"), as provided by State laws, as amended.

Now, therefore, if the Principal shall, while this bond is in force and effect comply with all provisions of State laws regulating the activities of mortgage lenders and mortgage loan lending, as amended; then this obligation shall be null and void; otherwise to remain in full force and effect.

This Bond shall become effective on _____.

Provided, however, that this bond shall available for and subject to claims for 1-year following the License Period.

In witness whereof, Principal has hereunto set its hand and seal, and Surety has caused these present to be signed by its duly authorized officers and its corporate seal to be hereto affixed this **Day** day of **Month, 20Year**.

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Maryland Lender Licensee Surety Bond

WITNESS:

PRINCIPAL:

By: _____
Full Legal Name
Title.

WITNESS:

SURETY:

By: _____
Full Legal Name.
Title.

WITNESS:

Attorney-In-Fact

Approved by: _____

NOTICE TO SURETY COMPANY: This bond must be accompanied by a currently dated Power of Attorney with all signatures affixed, and a certificate of authority if the surety company is a foreign corporation.

NOTICE TO PRINCIPAL: Be sure to attach the fictitious name registration filed with SDAT if doing business under a fictitious name.